

Trial Balance

All Properties

As Of Friday March 5, 2004 (accrual basis)

ASSETS

| | |
|-------------------------------------|----------------------------|
| Bank | |
| 1000 Bank of America | 353,251.00 |
| 1001 5/3rd Bank | 336,242.20 |
| Total Bank | <u>689,493.20</u> |
| Accounts Receivable | |
| 1100 Accounts Receivable | 216,726.30 |
| Total Accounts Receivable | <u>216,726.30</u> |
| Other Current Asset | |
| 1200 Undeposited Funds | -3,598.06 |
| Total Other Current Asset | <u>-3,598.06</u> |
| Fixed Asset | |
| 1008 Buildings & Property | |
| 10081 Inventory | 1,000.00 |
| 1008 Other Buildings & Property | 738,148.35 |
| 1008 Total Buildings & Property | <u>739,148.35</u> |
| 1009 Equipment & Machinery | 15,842.35 |
| 1010 Office Equipment & Furnishings | 19,513.00 |
| 1099 Other Assets | 1,880,895.86 |
| Total Fixed Asset | <u>2,655,399.56</u> |
| TOTAL ASSETS | <u>3,558,021.00</u> |

LIABILITIES & EQUITY

Liabilities

| | |
|-------------------------------|---------------------|
| Accounts Payable | |
| 2000 Accounts Payable | 5,664.00 |
| Total Accounts Payable | <u>5,664.00</u> |
| Other Current Liability | |
| 2003 Charge Accounts Payable | 2,152.00 |
| 2004 Other Payables | 66,578.37 |
| 2005 Property Mortgages | 10,000.00 |
| 2006 Vehicle Loans | 500.00 |
| 2007 Short Term Loans | 15,000.00 |
| 2008 Long Term Loans | 2,458,769.00 |
| 2009 Security Deposits | 50,045.00 |
| 2010 Taxes Payable | 8,197.00 |
| 2099 Other Liabilities | 152,658.00 |
| 3005 AMEX | 2,252.00 |
| Total Other Current Liability | <u>2,766,151.37</u> |
| Total Liabilities | 2,771,815.37 |

Equity

| | |
|-----------------------------|------------------|
| Equity | |
| 3000 Owners Equity | 50,000.00 |
| Total Equity | <u>50,000.00</u> |
| Income | |
| 4001 Rental Income | 657,360.49 |
| 4002 Other Property Income | |
| 40021 Pet Fees | 8,360.00 |
| 40022 Landscaping | 500.00 |
| 40023 Laundry Facilities | 100.00 |
| 40024 Maintenance | 1,560.00 |
| 40025 Storage Fees | 7,326.00 |
| 40026 Vending Machines | 855.00 |
| 40027 Washer & Dryer Rental | 7,775.00 |

| | |
|---------------------------------------|----------------------------|
| 40028 Covered Parking | 7,930.00 |
| 4002 Other Other Property Income | <u>4,045.80</u> |
| 4002 Total Other Property Income | 38,451.80 |
| 4003 Utility Income | 100,371.29 |
| 4004 Home & Accessory Sales | 5,000.00 |
| 4005 Other Sales | 145,500.00 |
| 4099 Other Income | 35,489.00 |
| 4199 Adjustments to Income | <u>-400.00</u> |
| Total Income | 981,772.58 |
| Expense | |
| 5001 Advertising | 10,491.00 |
| 5002 Automobile, Travel | 2,479.68 |
| 5003 Repairs & Maintenance | 34,380.77 |
| 5004 Commissions | 24,031.00 |
| 5005 Insurance | 2,978.00 |
| 5006 Legal, Professional Fees | 42,093.50 |
| 5007 Mortgage Interest | 52,186.00 |
| 5009 Sewage | 23,949.00 |
| 5010 Taxes | 10,252.00 |
| 5011 Electric | 3,265.00 |
| 5012 Telephone | 120.00 |
| 5013 Wages, Salary | -3,699.00 |
| 5014 Capitol Expenses | 34,803.00 |
| 5015 Gas and Propane | 1,000.00 |
| 5016 Floor Covering and Paint | 223.00 |
| 5019 Vehicle Payment | 4,687.00 |
| 5100 Other Rental Expense | 710.00 |
| 5102 Depreciation Expense | 3,997.00 |
| 5103 Other Expenses | -2,945.00 |
| 5199 Adjustments to Expenses | <u>565.00</u> |
| Total Expense | <u>245,566.95</u> |
| Total Equity | <u>786,205.63</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>3,558,021.00</u></u> |